



Kyuden Mirai Energy



Press Release

E.ON and Kyuden Mirai Energy sign cooperation agreement for Offshore Wind projects in Japan

E.ON and Kyuden Mirai Energy signed a cooperation agreement to jointly develop offshore wind projects in Japan. The cooperation is focused on fixed bottom projects and starts with a study to jointly select a project for development, construction and operations in the Kyushu area. The companies may consider expanding the partnership to other regions in Japan.

The cooperation follows E.ON's decision to enter the Japanese wind market. E.ON intends to transfer its experience and technical know-how from its 1.8 gigawatt (GW) installed offshore wind capacity from Europe to Japan. EON has established a local presence with the recent opening of a Tokyo office.

Kyuden Mirai Energy is a leading developer of the Hibiki-nada Offshore Wind Farm Project in Kyushu and in parallel is studying opportunities for new offshore wind projects throughout Japan. The Hibiki-nada Offshore Wind Farm Project is the first tendered project under the revised laws of port management in Japan.

Sven Utermöhlen, Chief Operating Officer at E.ON Climate & Renewables: "Our strategy to enter the Japanese market is based on trustful and long-term cooperation with local players. We feel that Kyuden Mirai Energy is an excellent partner for us. Our capabilities complement each other while we share the same values and the ambition to drive offshore wind growth in Japan."

Yasuji Akiyama, President of Kyuden Mirai Energy: "This year could be the memorial year for offshore wind industry in Japan with the new general sea law promoting offshore wind. It is a great timing for us to start joint activities with E.ON as the best partner for us to enter into the new market. E.ON has remarkable experience in fixed-bottom offshore wind and shares the same view on local stakeholder engagement."

About E.ON

E.ON is an international private energy company, which focuses on energy networks, customer solutions, and renewable energies. As one of Europe's largest energy companies, E.ON plays a leading role in shaping a clean, digital, decentralized world of energy. To this end, the company develops and sells products and solutions for private, commercial and industrial customers. In fiscal 2018, 43,000 employees generated sales of 30 billion euros. Around 32 million

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customers purchase electricity, gas, digital products or solutions for electric mobility and energy efficiency from E.ON. Within the global renewables segment E.ON is one of the world's leading producers of renewable energy and operates nearly 5.4 gigawatts of renewable capacity. E.ON has invested more than EUR 12 billion in this business area in recent years. The company is headquartered in Essen, Germany. For more information, please visit www.eon.com

About Kyuden Mirai Energy

Kyuden Mirai Energy is a leading company in the development, construction and operation of renewable power projects in Japan since the spin-off from Kyushu Electric Power Company CO., INC. in 2014 and expanding the development and business activities not limited to Kyushu area. Kyuden Mirai currently operates 189 megawatt (MW) renewables capacity from onshore wind, solar and biomass in Japan and has a further 511 MW under development. In addition, the company has already made first moves into offshore wind, being a leading company in the consortium developing the approx. 220 MW Hibikinada offshore wind project and is aiming to expand its offshore wind activities further.

For more information, please visit www.q-mirai.co.jp/english

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